

EFA / EIASM Doctoral Tutorial in Finance

Vienna, Austria – 19th August 2015

FINAL PROGRAMME

08.45 - 09.00 WELCOME

09.00 - 09.45

1. Florian Nagler, Vienna Graduate School of Finance "Rolling over Corporate Bonds: How Market Liquidity affects Credit Risk"

Discussants:

Faculty: Dion Bongaerts, Erasmus University, Rotterdam School of Management Student: Elisabeth Kempf

09.45 - 10.30

Elisabeth Kempf, Tilburg University
"The Job Rating Game: The Effects of Revolving Doors on Analyst Incentives"

Discussants: Faculty: Jess Cornaggia, McDonough School of Business, Georgetown University Student: Florian Nagler

10.30 - 10.45 BREAK

10.45 - 11.30

3. Li He, Vienna University of Economics and Business "Dividend Covenants and Investment Policy"

> <u>Discussants</u>: Faculty: Kristian Miltersen, Copenhagen Business School Student: David Schönherr

11.30 - 12.15

Ville Rantala, Aalto University School of Business
"How Do Investment Ideas Spread through Social Interaction? Evidence from a Ponzi Scheme"

<u>Discussants</u>: Faculty: Raghavendra (Raghu) Rau, Cambridge Judge Business School Student: Diego Ostinelli

12.15-13.30 LUNCH

13.30 - 14.15

5. Diego Ostinelli, University of Zurich "The Big Innovation Bang"

> Discussants: Faculty: Alex Stomper, Humboldt University Berlin Student: Angel Georgiev Tengulov

14.15 - 15.00

6. Angel Georgiev Tengulov, Vienna Graduate School of Finance "The Impact of Borrowing Diversity on Firms Value, Financial and Real Decisions"

Discussants: Faculty: Hans Degryse, KU Leuven Student: Guillem Ordóñez-Calafí

15.00 - 15.15 BREAK

15.15 - 16.00

7. David Schönherr, London Business School "Political Connections and Allocative Distortions"

> Discussants: Faculty: Mireia Giné, IESE Business School Student: Ville Rantala

16.00 - 16.45

8. Guillem Ordóñez-Calafí, University of Warwick "Competing under Financial Constraints"

Discussants:

Faculty: Christian Laux, Vienna University of Economics and Business Student: Li He

16.45 - 17.00 CLOSURE